

15 Merrion Square Dublin 2 Ireland D02 YN15

Fingal County Council County Hall Main Street Swords Co. Dublin

For the Attention of AnnMarie Farrelly

Date: 25 May 2021

Delivery of an integrated mixed tenure residential development at Ballymastone, Donabate, Co Dublin (the "Development")

Dear Ms Farrelly,

We write to you in our capacity as preferred tenderer for the proposed Development.

In our previous letter to you dated 24 May, we provided assurance to you in respect of any houses or duplexes in the private housing element of the Development.

The purpose of this letter is to offer assurance to you in respect of any apartment blocks within the Development which are designated as private apartment blocks.

Please accept this letter as our irrevocable undertaking to you that:

- 1. We will offer for sale at least 50% of such apartment blocks to any bodies who are permitted to offer cost rental accommodation to tenants pursuant to the State support cost rental scheme.
- 2. In respect of the balance, we will commit to making first offer to the private market.

Please feel free to share this letter of undertaking with the elected members of Fingal County Council to so that they may be assured of our undertaking and our broader commitment to the Development and to the Donabate community.

Yours Sincerely

Stephen Garvey

CEO of Glenveagh Properties Plc

M-55068962-1 1